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March 18, 2020

To Our Valued Clients

We know that there is a lot of information floating around out there and we want to notify you of what we know to be true as of today.

Our office will remain open and we will continue to prepare tax returns. We are recommending that you file your returns as soon as possible.

The IRS has issued an automatic 90 day extension to pay your taxes, if you owe less than \$1 Million, however, you must still file your return or an extension by April 15th. Payments to IRS will be due July 15th. Our office will be charging our normal fee of \$75 to file an extension.

We are unaware of any extension for 1st quarter federal estimates that are due April 15th. We will be seeking guidance and updating you as information becomes available.

California Franchise Tax Board has granted an automatic 60 day extension to file and pay. Returns and payments to California Franchise Tax Board will due June 15th, along with 1st quarter state estimates.

Our office will be closing April 16th and we will resume regular office hours April 20th at 8:00am.

Sincerely,

Robert C. Davis & Staff