

Marino and Associates, Inc.

September, 2019

Greetings

We hope that you had a nice summer.

I want to remind you, that you are entitled to a free tax consultation during our slow time. You may be interested in these topics:

1. The Oregon Legislatures changed the Higher Education Savings Subtraction (529 plans) to a new credit starting in 2020. If you use the subtraction or are considering it on your 2019 Oregon income tax return, call our office before the end of the year for time-sensitive advice.
2. The IRS has developed a NEW "Withholding Calculator" that may help figure a more accurate withholding amount.

This Calculator helps you identify your tax withholding to make sure you have the right amount of tax withheld from your paycheck at work.

If you are an employee, the Withholding Calculator helps you determine whether you need to give your employer a new Form W-4, Employee's Withholding Allowance Certificate. You can use your results from the Calculator to help fill out the form and adjust your income tax withholding.

If you wish our assistance in using the calculator please feel free to contact us and we will be glad to help you.

[Withholding Calculator](https://apps.irs.gov/app/withholdingcalculator/) <https://apps.irs.gov/app/withholdingcalculator/>

3. We always want to talk if you are thinking of selling your home. Now, with a new Oregon First Time Home Buyers Deduction, we should talk if you are considering your first home purchase.
4. Start your child or grandchild on becoming a multi-millionaire when they retire. If he/she has a summer job, you can contribute to a Roth IRA for him or her, up to \$6,000 for 2019, but no more than the child's earning.

5. We are looking for someone to work as a receptionist from about mid January to mid April. If you are interested, or know someone who is, call the office.

As always, if you have any questions or concerns, please call us.

Sincerely,

Dale Marino EA #65613, LTC #5481C