TAX EVASION vs. TAX AVOIDANCE

A great way to reduce your taxable income is to accept cash payments and not report them.

As long as you don't get a 1099, you are good!

One problem…. This is called tax evasion.

Willful tax evasion is a federal felony that is punishable by up to 5 years in prison PER COUNT! Add on a $250,000 fine, plus the tax you owe, plus interest and late penalties.

It's also just wrong.

It's not smart. It's not tax planning. It's deceitful, fraudulent, criminal, and just not worth it.

Studies have shown that there is a very strong connection between integrity and financial success. So don't think a move like this is going to help you get ahead. It won't.

Tax avoidance is my job, tax evasion is not. So please don't come to me with a scheme you saw on TikTok.

I love my clients, but I'm not willing to go to prison for them!