

Now you can buy U.S. Series I Savings Bonds for anyone with your Federal tax refund

Buy U.S. Series I Savings Bonds with a portion or all of your Federal tax refund for yourself or anyone. Issued by the Department of the Treasury, Series I bonds are low-risk bonds that grow in value for up to 30 years. While you own them they earn interest and protect you from inflation.

Buying savings bonds with your tax refund is simple and easy

Just tell your tax preparer you want to buy savings bonds with part or all of your refund!

In any single calendar year, you can purchase up to \$5,000 of I bonds under this program. If you purchase bonds with your tax refund, the amount you request must be divisible by \$50. If you don't buy I bonds with 100 percent of your refund, you can elect to have the remaining amount not used to purchase bonds be deposited into a bank account.

For I series US savings bonds issued November 1, 2022 to April 30, 2023, the current interest rate is 6.89%.

For I series US savings bonds issued May 1, 2023 to October 31, 2023, the current interest rate is 4.30%.

The interest rate is adjusted every 6 months.

There is NO state or local taxes on US savings bonds.

Learn more about Series I US Savings Bonds at:

<https://www.treasurydirect.gov/savings-bonds/i-bonds/>