



March 21, 2018

Thomas Lydon
Lydon, Fetterolf, Corydon, PA
9401 Key West Ave., FL 2
Rockville, MD 20850-6315

Dear Thomas Lydon:

It is my pleasure to notify you that on March 21, 2018, the Maryland Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is December 31, 2020. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation and support of the profession's practice-monitoring programs.



AICPA Peer Review Program & MACPA Peer Review Program
ADMINISTERED BY THE MARYLAND ASSOCIATION OF CPAs



MACPA is the administering entity (AE) for your firm's peer review. We may be reached via peerreview@macpa.org or call 443-632-2333. For additional information on Maryland's peer review requirement please refer to the Maryland Board of Public Accountancy.

Sincerely,

Anthony A. Cuozzo, Jr., CPA
Chair, MACPA Peer Review Committee
peerreview@macpa.org 443-632-2330
Maryland Association of CPAs

CC: Wade Ritchie, Jeff Corydon

Firm Number: 900010093980

Review Number: 551287

Report on the Firm's System of Quality Control

November 16, 2017

To the Stockholders of
Lydon, Fetterolf & Corydon, P.A.
and the Peer Review Committee of the
Maryland Association of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Lydon, Fetterolf & Corydon, P.A. (the firm) in effect for the year ended June 30, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included an engagement performed under Government Auditing Standards, including a compliance audit under the Single Audit Act and an audit of an employee benefit plan.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

To the Stockholders of
Lydon, Fetterolf & Corydon, P.A.
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Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Lydon, Fetterolf & Corydon, P.A. in effect for the year ended June 30, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Lydon, Fetterolf & Corydon, P.A. has received a peer review rating of *pass*.

Clark and Anderson, P.A.

CLARK AND ANDERSON, P.A.
Certified Public Accountants