



# Tax News and Industry Updates

2023  
Volume 11, Issue 2

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### Inside This Issue

Clean Vehicle Credits Fact Sheet.....	1
List of Manufacturers of Qualified Clean Vehicles.....	1
IRS Extends Lookback Period for Refund Claims.....	2
Accountable Plan or Unreimbursed Business Expenses.....	2
New Industry Tip Reporting Program.....	3
FBAR Penalty.....	4

## Clean Vehicle Credits Fact Sheet

### Cross References

- <https://www.irs.gov/pub/taxpros/fs-2022-42.pdf>
- FS-2022-42

The IRS recently issued a fact sheet on their website that addresses frequently asked questions related to new, previously-owned, and qualified commercial clean vehicles. The facts sheet answers questions on the following topics.

- Topic A: Eligibility Rules for the New Clean Vehicle Credit
- Topic B: Income and Price Limitations for the New Clean Vehicle Credit
- Topic C: When the New Requirements Apply to the New Clean Vehicle Credit
- Topic D: Eligibility Rules for the Previously-Owned Clean Vehicles Credit
- Topic E: Income and Price Limitations Previously-Owned Clean Vehicles
- Topic F: Claiming the Previously-Owned Clean Vehicles Credit
- Topic G: Qualified Commercial Clean Vehicles Credit

To view or download the fact sheet (a PDF document), go to the following web address:

<https://www.irs.gov/pub/taxpros/fs-2022-42.pdf>



## List of Manufacturers of Qualified Clean Vehicles

### Cross References

- <https://www.irs.gov/credits-deductions/manufacturers-and-models-for-new-qualified-clean-vehicles-purchased-in-2023-or-after>

One of the new requirements to claim an up to \$7,500 tax credit on the purchase of a clean vehicle, effective for 2023, is that the clean vehicle must:

- Have undergone final assembly in North America, and
- Not exceed a manufacturer suggested retail price (MSRP) of \$80,000 for vans, sport utility vehicles, and pickup trucks, or \$55,000 for other vehicles.

To see if a specific vehicle meets the assembly requirements:

- Note the vehicle's Vehicle Identification Number (VIN),
- Go to the Department of Energy's web page on Electric Vehicles with Final Assembly in North America: <https://afdc.energy.gov/laws/electric-vehicles-for-tax-credit>
- Use the VIN Decoder tool under "Specific Assembly Location Based on VIN."

The IRS has recently published a list of qualified manufacturers that have indicated that their vehicles are currently eligible for a credit provided other requirements are met. Use the following web address to see which