

Corporation Name: \_\_\_\_\_

## Questions

### Return Information

#### S Corporation Preparation Checklist and Questionnaire (Form 1120S)

Please check the appropriate box and include all necessary details and documentation for the 2021 Tax Year

Yes No

Were there any changes to the shareholders? If yes, please include information for any new shareholders.

Did the Corporation make state estimated tax payments? If yes, please attach a list.

Did any shareholder contribute additional capital, or make a loan to the S Corporation during the year? If yes, please attach a list.

Did the S Corporation repay a loan from the shareholder during the year? If yes, please attach a list.

Were there any changes in the shareholder's ownership in the S Corporation during the year? If yes, please attach a list.

Were there any changes to the officers? If yes, please attach a list. Also include the amount of current year compensation for each officer.

Does the S Corporation own vehicles? If yes, please provide list.

Did you change any bank accounts that have been used to direct deposit (or direct debit) funds from (or to) a taxing authority during the tax year? If so, provide us with the new information.

Did the S Corporation purchase any business assets this year? If yes, please attach a list.

Did the S Corporation dispose of any business assets this year? If yes, please attach a list.

Did the S Corporation have fewer than 25 full-time employees, and pay at least 50% of the premiums for each enrolled employee's health insurance coverage?

### Shareholder Information

Were fringe benefits paid to shareholders who have a greater than 2% ownership in the S Corporation?

If yes, were the benefits included on the shareholder's Form W-2?

### S Corporation Information

Did the address of the S Corporation change?

If yes, provide the new address. \_\_\_\_\_

Did the S Corporation make payments that require Form(s) 1099 to be filed?

If yes, did the S Corporation file or will it file all required Forms 1099?

Did the S Corporation take out a loan/lease this year?

If yes, provide information on how the loan/lease was used. Also provide copies of the loan/lease documents. \_\_\_\_\_

Were there any significant changes in the S Corporation's business or operations during the year?

If yes, explain \_\_\_\_\_

If the S Corporation maintains inventory, was there a change in the method of determining quantities, cost, or valuations between opening and closing inventory during the year?

If yes, explain

Total number of W-2 filed by the Corporation

### COVID-19 Information

Did the S Corporation receive a Paycheck Protection Program (PPP) loan?

If yes, did the S Corporation apply for Paycheck Protection Program (PPP) loan forgiveness?

Did the S Corporation receive any additional COVID-19 support?

If yes, provide detail \_\_\_\_\_

### Foreign Activity

Did the S Corporation hold an interest in a foreign entity?

Did the S Corporation have any foreign income or pay any foreign taxes, directly or indirectly, from investment accounts or pass-through entities?

Did the S Corporation have an interest in or a signature authority over a financial account (such as bank or brokerage) in a foreign country?

Did the S Corporation receive a distribution from, or transfer assets to a foreign trust?

**Yes    No**

**Email Contact Information**

Does the Corporation want to use web delivery to have the tax returns delivered through a secure client portal?

If yes, please list your current email address \_\_\_\_\_