

IRS Grants Filing Extension to California Storm Victims

January 12, 2023

Dear Client,

The IRS is granting extensions to California storm victims until May 15, 2023, for the following filing and payment deadlines that were normally due on or after January 8, 2023:

- Individual income tax returns;
- Business return filings normally due between March 15 and April 18, 2023;
- Third and fourth quarter estimated tax payments due on January 17, 2023, and April 18, 2023. Individual taxpayers can skip making the fourth quarter estimated tax payment and instead include it with the 2022 return as long as the return is filed on or before May 15, 2023;
- IRA and health savings account (HSA) contributions; and
- Quarterly payroll and excise tax returns, normally due on January 31, 2023, and April 30, 2023.

In addition, penalties on payroll and excise tax deposits due on or after January 8, 2023, and before January 23, 2023, will be waived as long as the tax deposits are made by January 23, 2023.

The relief is automatically available to taxpayers who reside or have businesses in certain counties. The IRS will also work with any taxpayer who lives outside the disaster area but whose records necessary to meet a deadline occurring during the postponement period are located in the affected area. The IRS news release that includes the affected counties and additional information is available at:

www.irs.gov/newsroom/irs-california-storm-victims-qualify-for-tax-relief-april-18-deadline-other-dates-extended-to-may-15

If you have set up automatic payments to be debited from your account and would like to cancel and pay later, please contact us to assist you or contact the government directly. It would be quickest for you to call to cancel payments yourself, so authorization from you by our office is not needed. Cancellation requests must be received two business days in advance for the government to cancel the payments.

Contact lines if you would like to cancel automatic estimate debit payments:

- Federal: US Treasury Financial Agent 1-888-353-4537
- CA: Franchise Tax Board 1-916-845-0353

Our office plans to proceed with filings under the usual deadlines. We are awaiting confirmation from the Franchise Tax Board as to whether California will conform to this extension. We will send out another Flash E-mail once we receive confirmation.

Our best,
The Team at HHH

Hunter, Hunter & Hunt

Hunter, Hunter & Hunt, LLP