

California Conforms to IRS Filing Extensions for Storm Victims

January 16, 2023

Dear Client,

The Governor's office has announced that California will conform to the filing extensions granted by the IRS for California storm victims. This means the FTB has extended filing and payment deadlines for many individuals and businesses in California until May 15, 2023.

This relief applies to the following deadlines falling on or after January 8, 2023, and before May 15, 2023:

- Individual income tax returns;
- Business return filings normally due between March 15 and April 18, 2023;
- Third and fourth quarter estimated tax payments due on January 17, 2023, and April 18, 2023. Individual taxpayers can skip making the fourth quarter estimated tax payment and instead include it with the 2022 return as long as the return is filed on or before May 15, 2023;
- IRA and health savings account (HSA) contributions; and
- Quarterly payroll and excise tax returns, normally due on January 31, 2023, and April 30, 2023.

In addition, the FTB will suspend the mailing of collection notices to affected taxpayers for the next 30 days, beginning January 13, 2023.

The relief is automatically available to taxpayers who reside or have businesses in certain counties. The CA Governor's news release that includes the affected counties and additional information is available at:

www.gov.ca.gov/2023/01/13/tax-relief-for-californians-impacted-by-storms/

Our office plans to proceed with filings under the usual deadlines. Please reach out to us if you have any questions.

Our best,
The Team at HHH

Hunter, Hunter & Hunt

Hunter, Hunter & Hunt, LLP