
Company Name

\$500 Safe Harbor (not subject to independent Audited Financial Statements)

This accounting capitalization policy is effective as of January 1, 2014. It is the company's policy to capitalize assets that cost \$500 or more **each**. All capitalized assets will be depreciated in accordance with the business's depreciation policy, according to tax rules and regulations. Assets that cost less than \$500 **individually** will be expensed in the period purchased.

\$5,000 Safe Harbor (must have audited financial statement prepared for your business)

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Signature

Date